



# UDIN<sup>®</sup> REPORT 2022-23

SUPPLEMENTING THE  
ECOSYSTEM OF TRUST,  
TRANSPARENCY, AND  
ACCOUNTABILITY

4.7  
CRORES  
UDIN



UDIN DIRECTORATE  
THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA  
(Set up by an Act of Parliament)

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# EXECUTIVE SUMMARY

UDIN is an endeavour of the Institute to provide a universal verification mechanism for ascertaining the authenticity of the documents signed by Indian Chartered Accountants. It enjoys the distinction of being one of its kinds supplementing various initiatives of ICAI in pursuit of transparent financial reporting in India. Since, its inception, UDIN has become a sine qua non for trust and credibility. It assists the Government, regulatory bodies, banking and financial intermediaries among other stakeholders in establishing the genuineness of the documents received by them from actual Chartered Accountants thus helping them in policy and decision-making processes.

UDIN Report for 2022-23, among others, present the reflections on UDINs various usage, members registration with the UDIN portal, cardinal numbers of generated UDINs during the reporting year, and selected statistical analysis of its relevant features. The Annual Report 2022-23 for UDIN not only presents its mandate and its connectedness with the Vision and

Mission of the ICAI, but it also brings to the fore the numerical and pictorial narratives of the UDIN's functional trajectory during the reporting year.

The year 2022 has been quite a happening year for UDIN. Whereas, at the end of September, 2022, UDINs have crossed a mark of 4 crores, 30th September, 2022, recorded the highest number of UDINs generation ever on a single day.

This year, UDINs have crossed a mark of **4.7 crores** during the reporting year, yet another feather in the hat of the Institute.



# PRESIDENT's MESSAGE



**CA. (Dr.) Debashis Mitra**  
President, ICAI

The Chartered Accountancy profession provides for breeding ground where the trust, transparency, and accountability coexist. With a view to ensure public trust in financial reporting, Institute of Chartered Accountants of India (ICAI) introduced the concept of Unique Document Identification Number (UDIN) and made it mandatory for various certificates and audits with effect from different dates in 2019.

UDIN, as a system, has now been settled and accepted by the stakeholders in the last couple of years. Whereas, the concept of UDIN has been embraced by the members with open arms, it has been relied upon by the regulators and institutions for various aspects of their institutional governance.

I am glad to note that the Annual Report, 2022-23 for the UDIN, is being released for the stakeholders to present the progress, direction and trajectory during the reporting year. I am quite hopeful that the Annual Report of UDIN would encourage all the stakeholders to strengthen the system of financial reporting in the country.

My compliments to the UDIN Directorate Convenor CA. Prasanna Kumar D, Deputy Convenor CA. Purushottamlal Khandelwal, and all other members of UDIN Directorate for upgrading the system on regular basis and taking many initiatives as per need of the time.

I wish the members of the UDIN Directorate great success in their future endeavours.

# VICE-PRESIDENT's MESSAGE



## **CA. Aniket Sunil Talati**

Vice-President, ICAI

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Unique Document Identification Number (UDIN) has served as a highly efficient tool to support the accounting profession and advance its independence, integrity, and excellence. It is widely recognized as a tool of authenticity for the certificates issued by Chartered Accountants. Establishing the climate of trust, accountability, and openness necessary to draw long-term investment, creating financial stability and sustainable growth are some of the main objectives of various endeavors of ICAI.

The Institute of Chartered Accountants of India (ICAI) has been providing technical and professional support to the government and various regulators while showcasing its expertise in the fields of education, professional growth, and the maintenance of high Accounting Standards, Auditing Standards, Ethical standards, Forensic Accounting and Investigation Standards, Valuation Standards and Social Audit Standards etc.

The UDIN's Annual Report for 2022-2023 details the progress made in the pursuit of ensuring effective financial reporting and governance made by the UDIN Directorate during the year. Since its launch three years back, UDIN has progressed immensely and has emerged as a trustable mechanism. This year, UDIN has established a presence that went beyond the institutional members and was felt by the other governance institutions as well.

I wish the UDIN Directorate brings many more recognitions in the future as well.

# CONVENOR'S MESSAGE



**CA. Prasanna Kumar D**  
Convenor,  
UDIN Directorate

Unique Document Identification Number (UDIN) enjoys the distinction of being one of its kinds supplementing various initiatives of ICAI in pursuit of transparent financial reporting in India. Since, its inception, UDIN has become a sine qua non for trust and credibility. UDIN, in India, has become a hallmark of assurance and fiduciary in the financial governance. Fiduciary theory is undergoing a renaissance; UDIN arguably sheds new light on these areas of governance. Tamar Frankel has argued that fiduciary relationships are a primary form of social relationship marked by interpersonal dependency.

The year 2022 has been quite a happening year for UDIN. Whereas, at the end of September, 2022, UDINs have crossed a mark of 4 crores, 30<sup>th</sup> September, 2022, recorded the highest number of UDINs i.e. 3,61,291 generated ever on a single day. UDIN, through its portal, aims to upgrade itself on a continuous basis with the most relevant and

contemporary information for enhancing the digital customer experience. The impact of UDIN was realized not only by the Committees of ICAI, but also by a couple of Government departments, as they requested the UDIN Directorate to consider incorporating some additional features for their benefit.

The Annual Report 2022-23 for UDIN not only presents its mandate and its connectedness with the Vision and Mission of the ICAI, but it also brings to the fore the numerical and pictorial narratives of the UDINs functional trajectory during the reporting year.

I, place on record the appreciation for the guidance of the members of the UDIN Directorate during the reporting year. I am also thankful to the secretariat of the Directorate for their assistance in preparation of the report.

I wish the readers will find the report meaningful.

# DEPUTY CONVENOR'S MESSAGE



**CA. Purushottamlal Khandelwal**  
Deputy Convenor,  
UDIN Directorate

The legacy of accountancy profession and the alma mater anchoring the profession is built on the strong foundations of contributions made by the members, as well as on the support of Government and other stakeholders. UDIN is just another illustration of the ICAI's commitment towards the continuous improvement in the financial-cum-accounting environment in India. UDIN report for 2022-23 presents a glimpse

of the activities of the Directorate for achieving the Vision and the Mission of the Institute. UDIN's visibility on the horizon of corporate governance has been phenomenal in such a short epoch of time. This is a testimony of the inherent potential of the UDIN in ensuring effective and transparent governance in this sector.

I wish that the UDIN Report would provide meaningful insights to the readers.

# COMPOSITION OF THE DIRECTORATE 2022-23

## CONVENOR



CA. Prasanna Kumar D

## DEPUTY CONVENOR



CA. Purushottamlal Khandelwal

## MEMBERS



CA. Abhay Kumar Chhajer



CA. Charanjot Singh Nanda



CA. Dayaniwas Sharma



CA. Durgesh Kumar Kabra



CA. Gyan Chandra Misra



CA. Hans Raj Chugh



CA. Kemisha Soni



CA. Mangesh Pandurang Kinare



CA. Piyush Sohanraji Chhajer



CA. Prakash Sharma



CA. Priti Paras Savla



CA. Rajendra Kumar P



CA. Ranjeet Kumar Agarwal



CA. Rohit Ruwata



CA. Sanjay Kumar Agarwal



CA. (Dr) Sanjeev Kumar Singhal



CA. Sripriya K



CA. Sushil Kumar Goyal



CA. Umesh Sharma



CA. Vishal Doshi

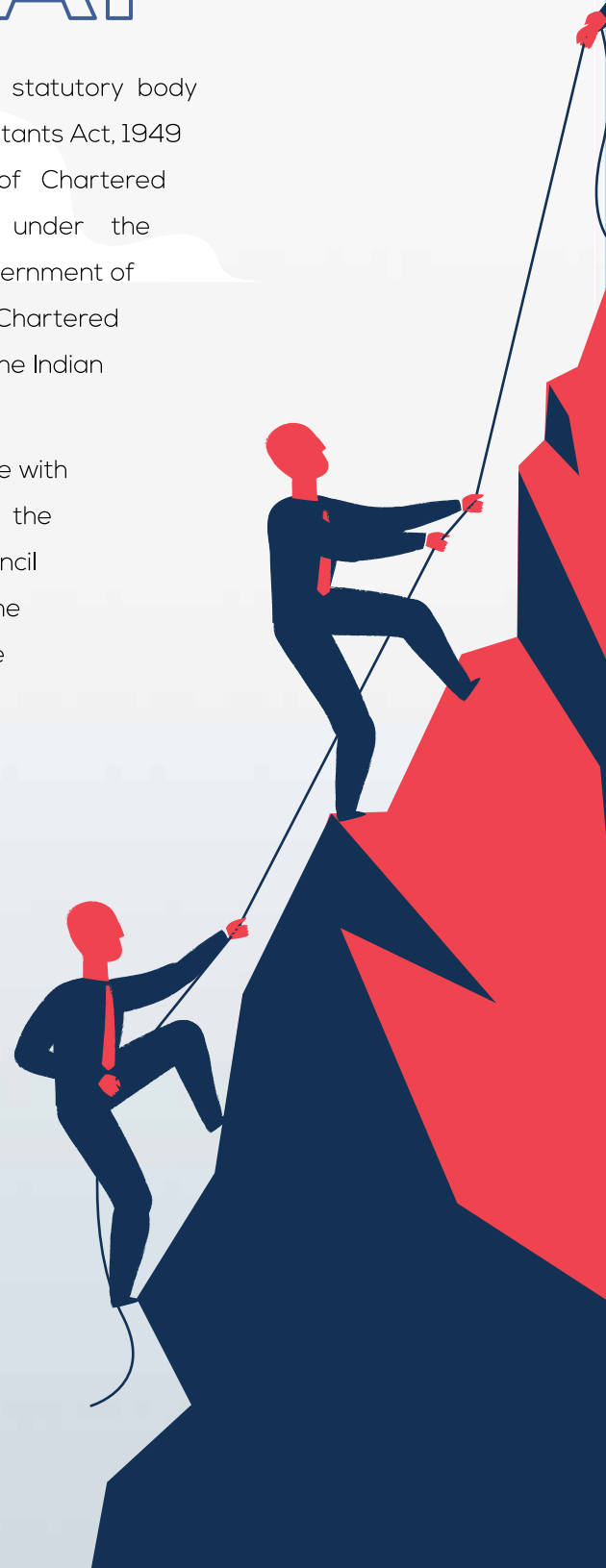


# ABOUT ICAI

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council constitutes of 40 members of whom 32 are elected by the Chartered Accountants and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance and other stakeholders.

Over a period of time the ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of members and student base.







# ICAI'S VISION 2030

ICAI aims at harnessing the opportunities and addressing the challenges presented by the rapidly changing environment so that, by 2030, ICAI becomes:

**World's leading  
accounting body, a  
regulator and  
developer of trusted  
and independent  
professionals with  
world class  
competencies in  
accounting, assurance,  
taxation, finance and  
business advisory  
services**

# ICAI's MISSION STATEMENT

## ICAI sets out its Mission as

ICAI will leverage technology and infrastructure and partner with its stakeholders to:



Impart world class education, training and professional development opportunities to create global professionals



Develop an independent and transparent regulatory mechanism that keeps pace with the changing times



Ensure adherence to highest ethical standards



Conduct cutting edge research and development in the areas of accounting, assurance, taxation, finance and business advisory services

Establish ICAI members and firms as Indian multi-national service providers



# UDIN... SEAL OF AUTHENTICATION

Chartered Accountancy, the profession, is characterised by the financial custodianship of the ecosystem. The Chartered Accountancy is bestowed with the inheritance of financial prudence as a service to the nation with great attentiveness, vision, perspicacity and providence. In continuation of the bequest, the present generation of the Chartered Accountants are obligated to carry out the responsibilities with absolute equanimity.

The Establishments, Manufacturing Industry and the Governments reckon with the affirmation and verification extended by the Chartered Accountants for reverberating financial accounting, delineate and effective financial affairs. Chartered Accountants (CAs) with their apt acumen evince standard excellent services that eventually put to use in the economy. They professionally discharge their obedience with alacrity, sovereignty and perseverance.

Sometimes, non-CAs misrepresent them and authenticate documents as CAs thereby misleading the stakeholders. The Institute of Chartered

Accountants of India (ICAI) has been playing a pioneering role in steering the Indian economy successfully throughout all the newer reforms and legislations being brought by the Government from time to time.

The ICAI, as a part of its role in aiding proactive process towards partner in nation building and for better governance and regulation for the very first time in the world came out with an innovative concept of Unique Document Identification Number (UDIN). It is contemplated that the UDIN Directorate will emerge as a pivotal instrument for Regulatory and Monitoring mechanisms for effective compliances.



# NEED FOR UDIN

The concept of UDIN is an endeavor of the ICAI to universal verification mechanism for ascertaining the authenticity of the documents signed by Chartered Accountants. Further, UDIN is an important step in bringing transparency and combating malpractices of impersonation as CAs in business and industry. In other words, therefore, the essence and justification of the provenance of UDIN among others, may be covered in section 26(1) of the Chartered Accountants Act, 1949 (hereinafter Act), which reads as under:

## ***SECTION 26(1). UNQUALIFIED PERSONS NOT TO SIGN DOCUMENTS***

The purpose of ICAI's intervention likes of UDIN is precisely to create an environment of trust, transparency and accountability necessary for obtaining long-term investment, financial stability and sustainable growth.

With a view to ensure public trust in financial reporting, Institute of Chartered Accountants of India (ICAI) introduced the concept of Unique Document Identification Number (UDIN) and made it mandatory for various certificates and audits with effect from various dates in 2019.



# KEY BENEFITS



Gives identity to every document certified by a Chartered Accountant.



Seal of Authentication on documents signed by genuine Chartered Accountant.



Anytime and anywhere online verification of documents bearing UDIN by Regulators and stakeholders.



Message alerts to the verifier in case the UDIN is revoked after its verification.

# IMPACT OF UDIN



Gaining increasing significance among various Government Departments and other stakeholders



Important venue for verifying the authenticity of documents



Transparency and accountability in the profession



Ensuring public trust in financial reporting



Improved governance and regulation



Favourable ecosystem facilitating the profession for Independence, Integrity and Excellence



CBDT facilitating the members for bulk updation of UDIN on the e-filing portal in respect of all Income Tax (IT) forms



State Governments and their agencies' reliance on UDIN related information as a basis of financial soundness for the finalization of Tenders



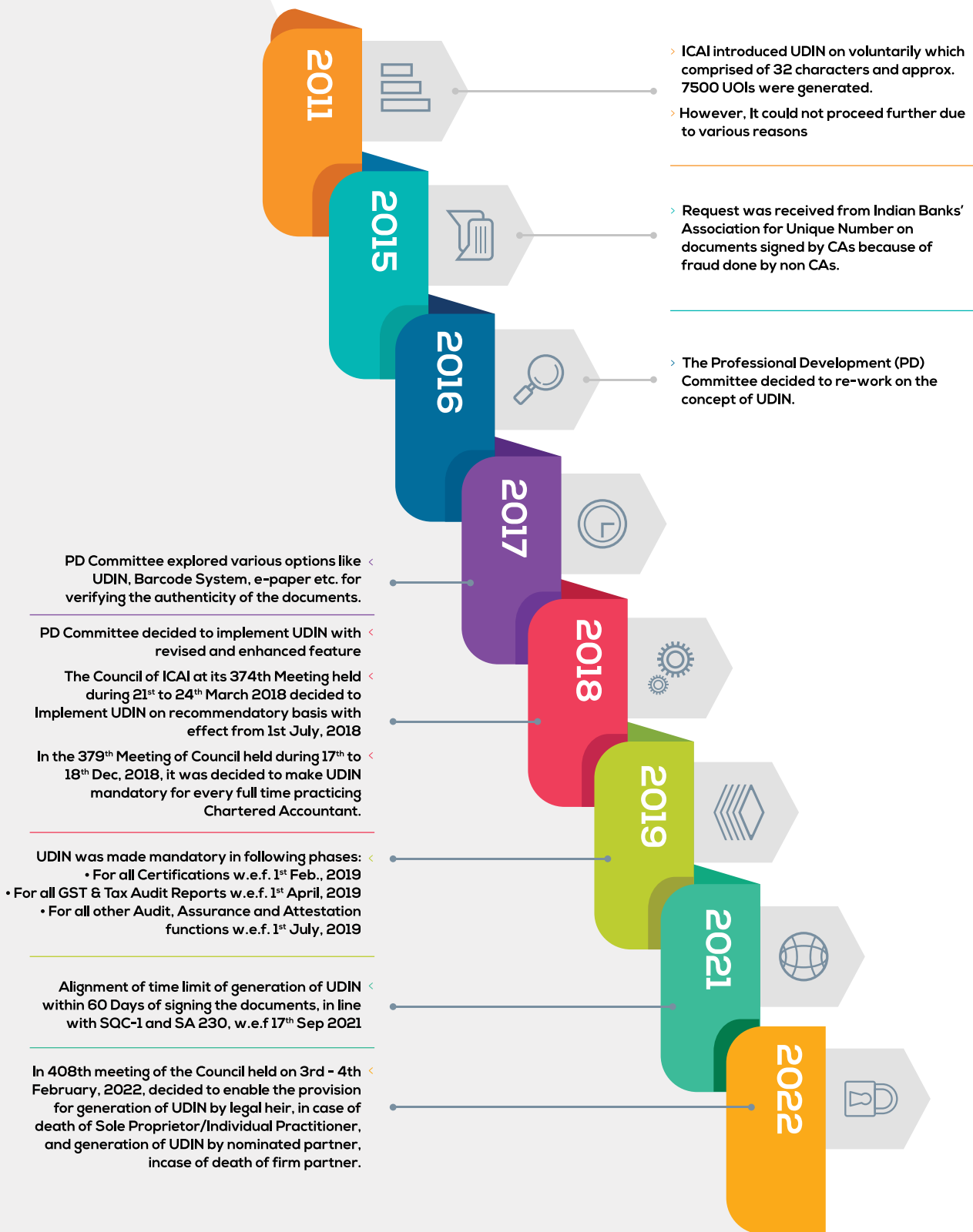
Regulators' and Stakeholders' dependence on UDIN portal for corroborating the stated facts



Acting as a tool of authentication not only in words but also in true spirit



# MILESTONES OF UDIN





# UDIN-FROM CHALLENGES TO SOLUTIONS

## PROBLEMS

1

Impersonation of CAs by Non-CAs misrepresenting themselves as CA Members.

## SOLUTIONS

Registered CAs based on certain key fields can generate UDIN.

2

Fake financial documents/ certificates misleading to Stakeholders.

Identification of every Document Certified by Chartered Accountant.

3

Hampering the credibility of Chartered Accountants

Online mechanism for verification of authenticity of CA documents online real time thus enhancing creditability.

# FEATURES OF UDIN PORTAL



No disclosure of Client Name or details



No document to be uploaded



OTP based generation of UDIN



Communication on registered mobile & e-mail



No limit on generation of UDINs



UDIN generation by Signing Partner only

60

Generation of UDIN now within 60 Days of signing the documents.



Provision of specified information of UDINs pending for updation at the e-filing portal in the individual accounts at UDIN portal.



Selection of Firm Registration Number (FRN) has been mandated while generating UDIN w.e.f. 1st February 2022. The purpose of mandating the FRN is to enable the firms to consolidate the total UDINs generated by their partners on behalf of the client, prospectively. Further, the head in charge of the firm, as per the SSP database, can view the list of UDINs generated by the partners on behalf of the firm.

# NEW FEATURES



**GUI (Graphical User Interface) based user dashboard for the Members:** The interface among others will present the summary UDIN statistics for various categories namely, Audit and assurance, GST and Tax Audit, and Certificates generated by a member since 2019. This feature will be extremely useful for the members to keep track of total UDINs generated by them.



**Downloadable filled-in UDINs in PDF:** Members will now be able to download PDF having details regarding filled-in data for UDINs. This will be useful for the members to ensure that the correct data has been entered into the system for generating UDIN.



**Save and Copy Option:** Save draft and Copy UDIN option will help the members for flawless experience on mentioning the 18 digit UDINs without any possibility of copying error.



**Enabled QR code in UDIN PDF:** All the key details punched at the time of UDIN generation are provisioned for QR code. After scanning the QR code, the same will be directed to the "Verify UDIN" link for verification. The verifiers will have an additional option of scanning the QR Code, which is contemporary and a modern feature in the governance ecosystem.



**Monthly/Quarterly mails to the members:** UDIN generated at Firm's level of a particular month/quarter, will be mailed to Firm's head at the end of every month/quarter.



**Providing details of periodically generated UDINs:** Monthly/Quarterly numbers of UDIN generation will be made available to all registered members at UDIN portal.



**Effective search functionality:** Enhanced search functionality on almost all the fields with full text search on the basis of entered data on textfield.



# NATIONAL RECOGNITION

**Hon'ble Comptroller and Auditor General of India** Sh. Rajiv Mehrishi on UDIN at 69th Platinum Jubilee Annual Function of ICAI on 4th February 2019 - I was very impressed when I learned about the Unique Document Identification Number (UDIN) because that really protects every member of profession from being defrauded by means of copying of their signatures or seal. All in all, I would not like to repeat all the activities and outcomes that the ICAI has been achieving over the last few decades under the very able and guiding leadership but I must say that without doubt it has now outshone its mother Institute, the Institute of Chartered Accountants of England and Wales.

**Ministry of Corporate Affairs** had appreciated the initiative of ICAI for bringing this concept of UDIN which will eradicate the practice of bogus certificates and save various regulators, banks etc. from being misled.

Various **Government Departments** and stake holders have been actively utilizing the services of UDIN Portal to verify the authenticity of the documents.

Various **State Governments** have mandated mentioning UDIN in Form II (for judging financial capability) submitted by the bidders participating in their tender process. They have also been verifying the authenticity of the documents received by them from UDIN Portal.

**Central Board of Direct Taxes (CBDT)** has highly appreciated the concept of UDIN which will enable the regulators to easily verify the authenticity of the documents certified by CAs and have mandated the validation of the UDINs in all the IT forms and Tax Audit Reports filed by CAs at the e-filing portal.

CBDT in response to our representation dated 12th May 2021, has provided the facility of bulk updation of UDIN at the e-filing portal for all the IT forms including 15 CB forms.

**Indian Banks' Association** has communicated to all the Banks to Impress for UDIN in all certificates certified by CAs submitted to them.

**Securities and Exchange Board of India (SEBI)** has included column for mentioning UDIN in their forms issued by CAs.

**Real Estate Regulatory Authority (RERA)** authorities of many states have already included a column for mentioning UDIN in the certificates/ forms issued by CAs.

The **Central Bureau of Communication (CBC)**, Government of India approached the UDIN Directorate, for placing systematic reliance on UDIN to assess the veracity of the information certified by Chartered Accountants in the prescribed format for the empanelment of the news agencies based on circulation and rates. The certified information by a Chartered Accountant becomes a basis for empanelment of the news agencies.



# INTERNATIONAL RECOGNITION

- ICAI heads the SAFA Task Force to implement the UDIN in SAFA Member Bodies and had 1st Meeting on 29th July, 2019 in Colombo, Sri Lanka.
- Presentation of UDIN at 11th Annual General Meeting of Asian Oceanic Standards Setters Group (AOSSG) in November 2019 at Goa.
- Presentation of UDIN to IFAC Council during International Networking Meet organized by British Columbia, Vancouver, Chapter of ICAI in November, 2019.
- 3rd meeting of the Task Force to implement UDIN in SAFA Member Bodies was held on 22nd June 2021.
- The 21st World Congress Of Accountants (WCOA) held in Mumbai during 18-21 November, 2022, exclusively discussed the significance, impact and consequences of the UDIN for safeguarding the interest of the profession among others under the theme namely, Robust Regulatory Framework. The panelists impressed upon the uniqueness of the UDIN as also it's being one of the pivotal instruments of institutional governance.





# TRADEMARK & COPYRIGHT

The acronym 'UDIN' has been registered under the Trademarks Act, 1999 with effect from March 15, 2019 in the name of The Institute of Chartered Accountants of India under the seal of Registrar of Trade Marks. Institute has obtained Copyright for UDIN on 9th February 2021.





# SCALING NEW HEIGHTS

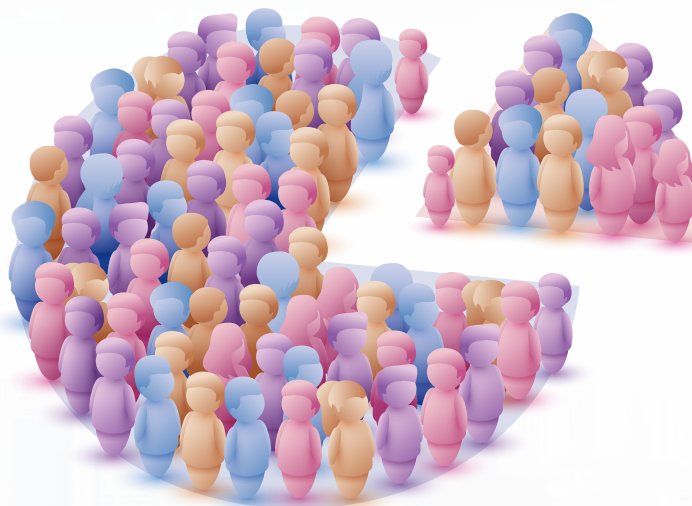


# PANORAMIC VIEW

## MEMBERS & UDINs

### 1. ICAI MEMBERSHIP AT A GLANCE (Till Jan'23)

TOTAL ACTIVE  
MEMBERS:  
**3,59,173**



TOTAL ACTIVE  
MEMBERS HOLDING  
FULL TIME COP:  
**1,47,947**

### 2. TOTAL NUMBER OF UDINs GENERATED BY MEMBERS (Till Jan'23)

UDINs  
GENERATED:  
**4,70,99,540**



TOTAL REGISTERED  
MEMBERS AT  
UDIN PORTAL:  
**1,37,600**

# UDIN ANALYSIS

## YEAR 2022

(Data range of UDINs: Jan-Dec)

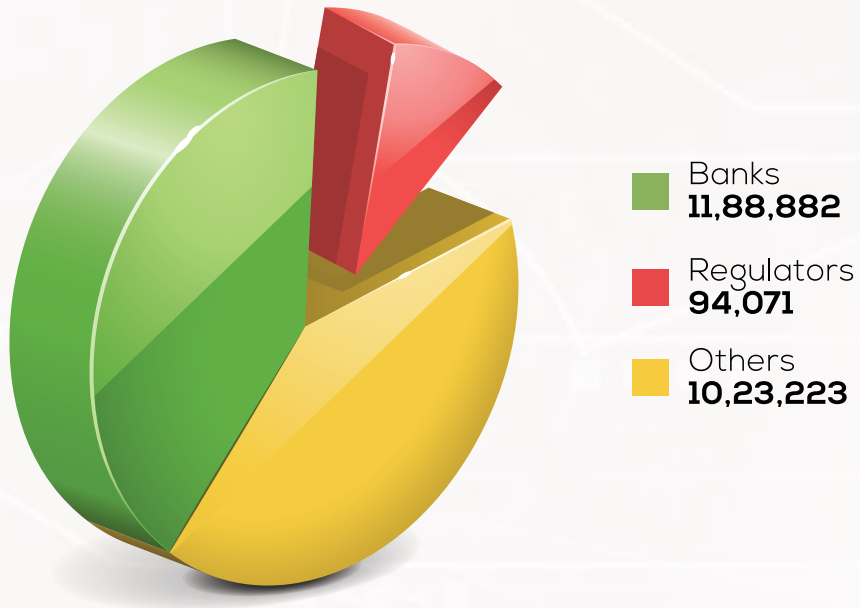
### 3. HIGHEST UDINs GENERATED IN A SINGLE DAY



### 4. TOTAL UDINs GENERATED IN THE YEAR 2022



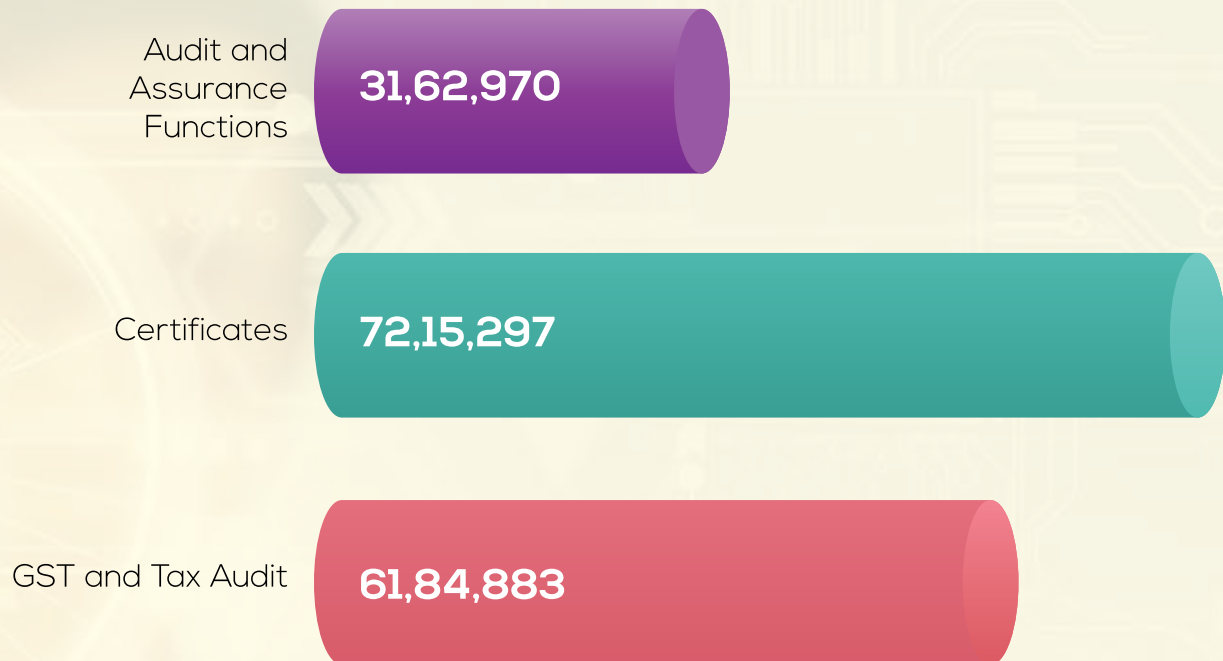
## 5. TOTAL NUMBER OF UDINs VERIFIED – BANKS, REGULATORS & OTHERS (Till Jan'23)



## 6. UDINs GENERATED V/S UDINs VERIFIED



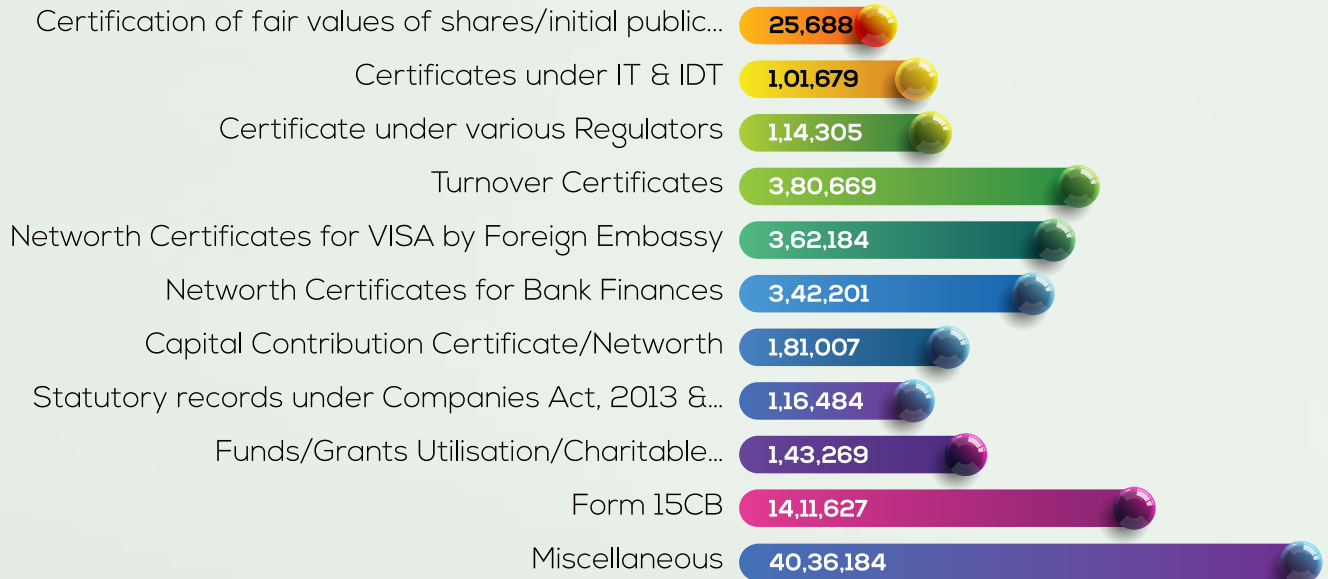
## 7. CATEGORY WISE UDINs GENERATED IN THE YEAR - 2022



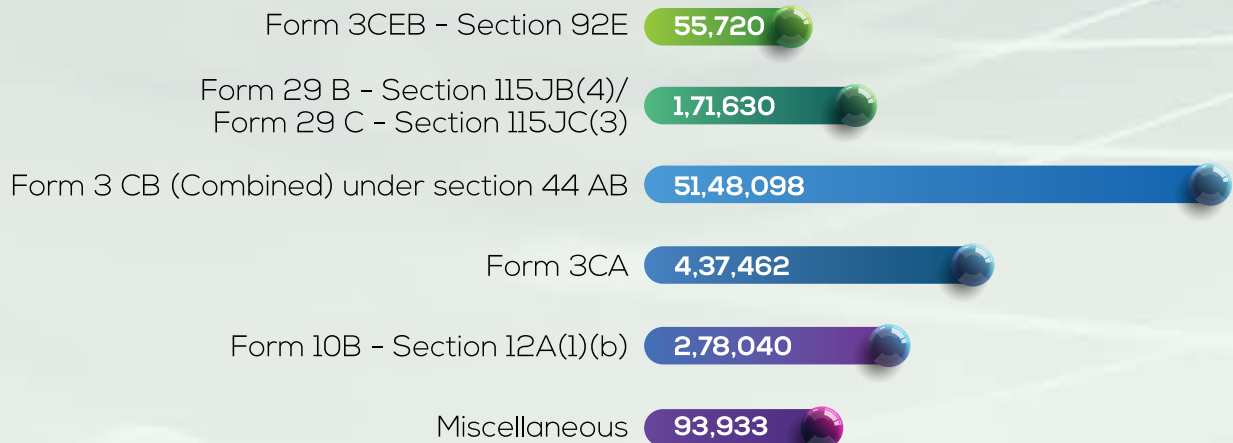
## 8. SUB- CATEGORY WISE UDINs GENERATED UNDER AUDIT & ASSURANCE FUNCTIONS IN THE YEAR - 2022



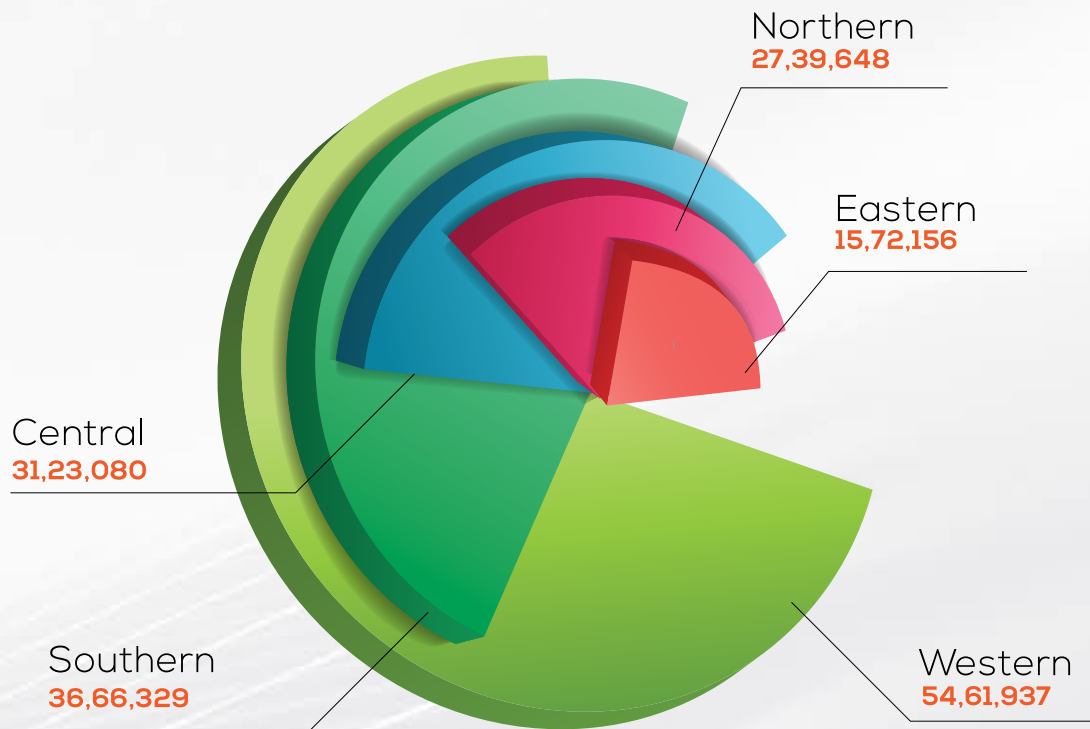
## 9. SUB-CATEGORY WISE UDINs GENERATED UNDER CERTIFICATES IN THE YEAR - 2022



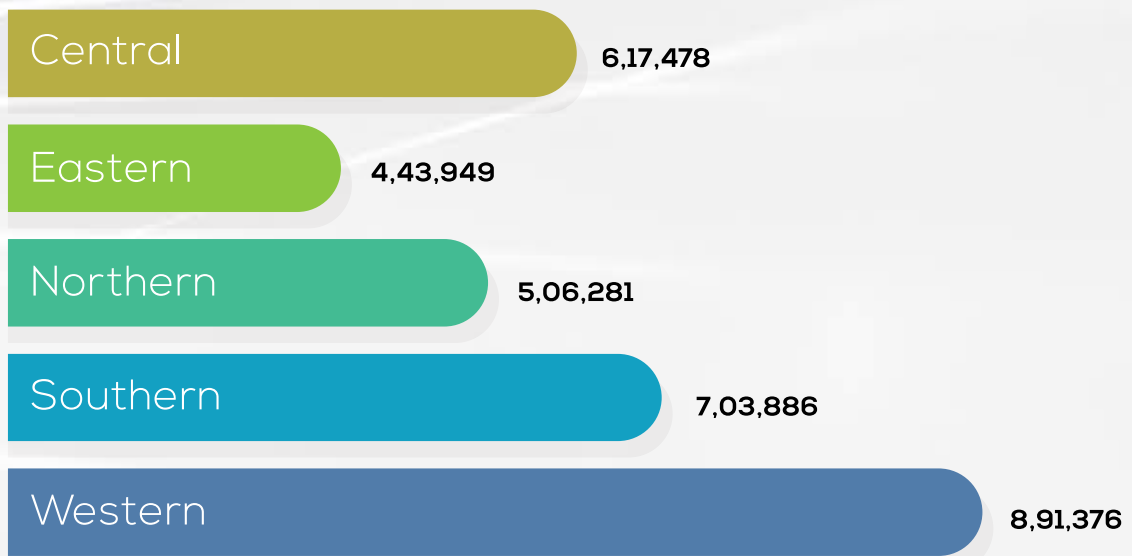
## 10. SUB-CATEGORY WISE UDINs GENERATED UNDER GST & TAX AUDIT IN THE YEAR - 2022



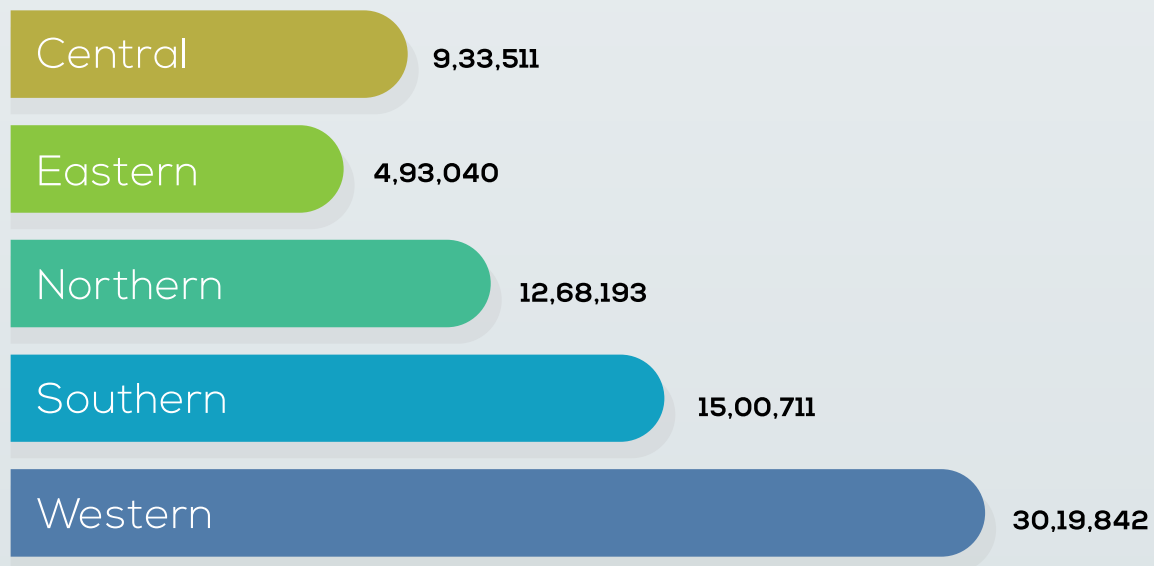
## 11. REGION - WISE UDINs GENERATRED IN THE YEAR - 2022



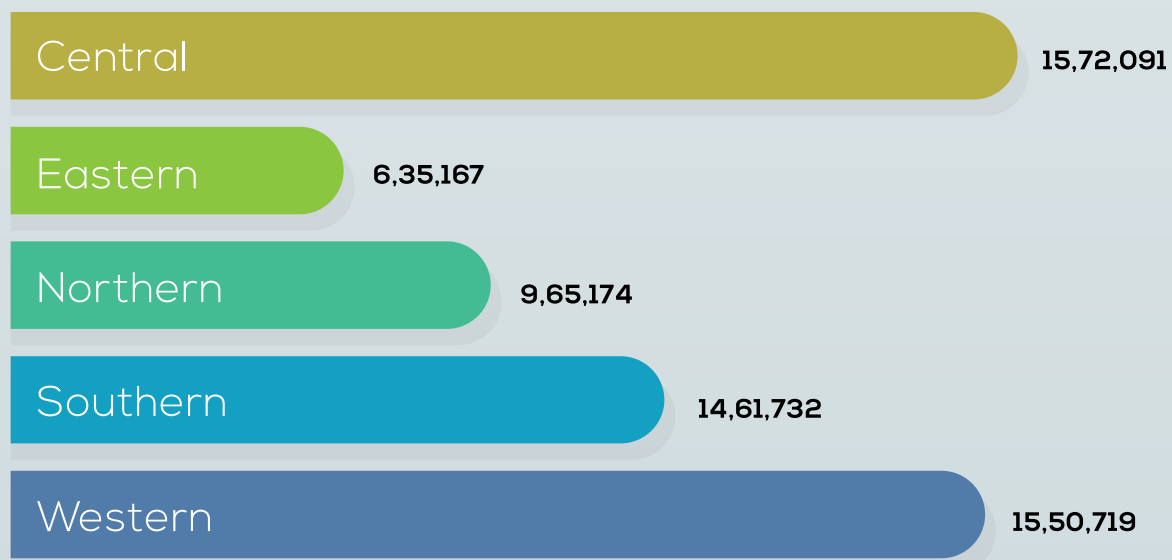
## 12. REGION - WISE UDINs GENERATRED FOR AUDIT & ASSURANCE FUNCTIONS IN THE YEAR - 2022



### 13. REGION -WISE UDINs GENERATRED FOR CERTIFICATES IN THE YEAR - 2022



### 14. REGION -WISE UDINs GENERATRED FOR GST & TAX AUDIT IN THE YEAR-2022

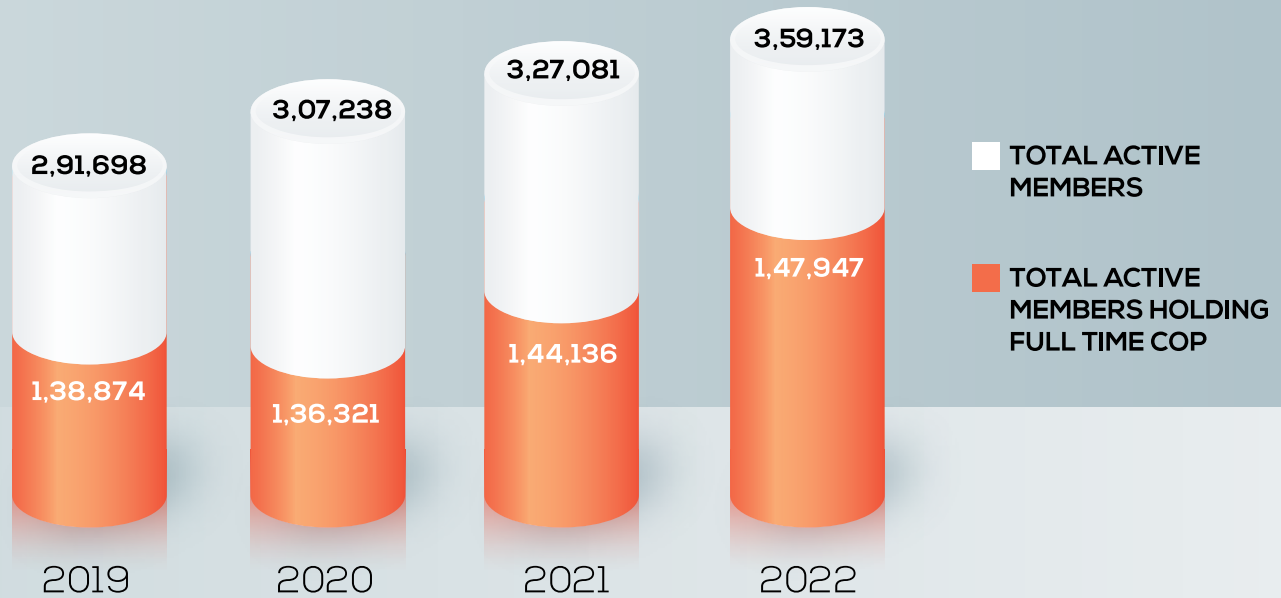




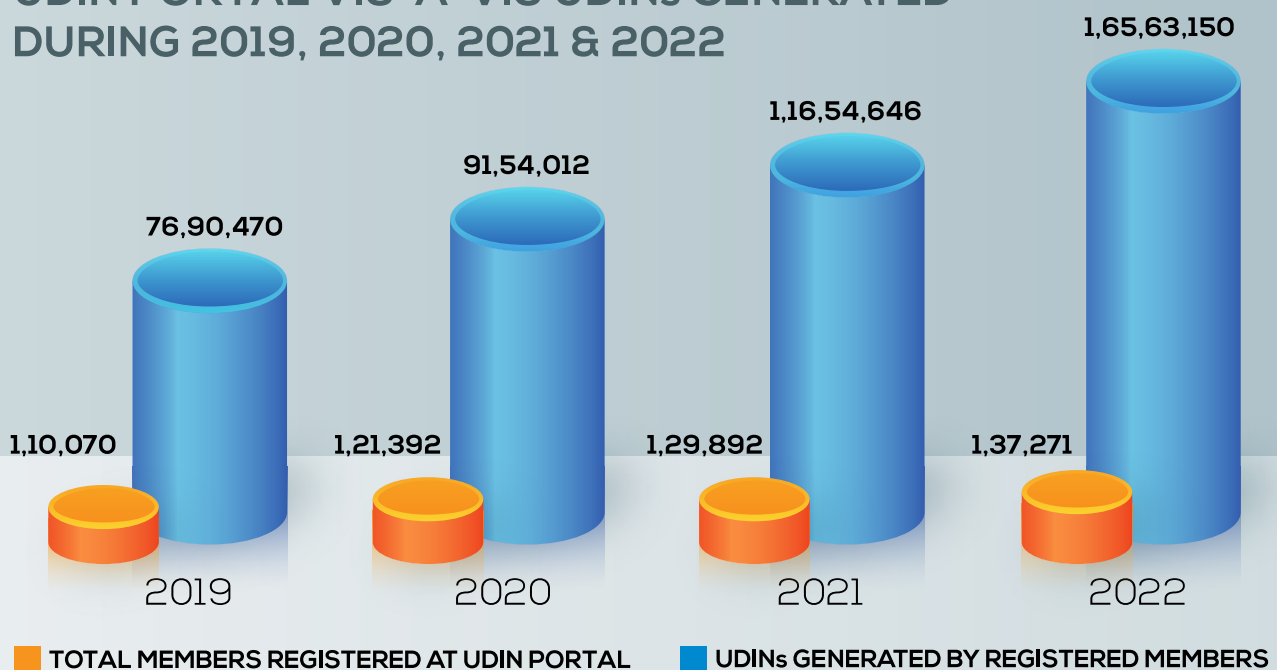
# PROGRESSIVE STRIDES OF UDIN

(Data range of UDINs: Jan-Dec)

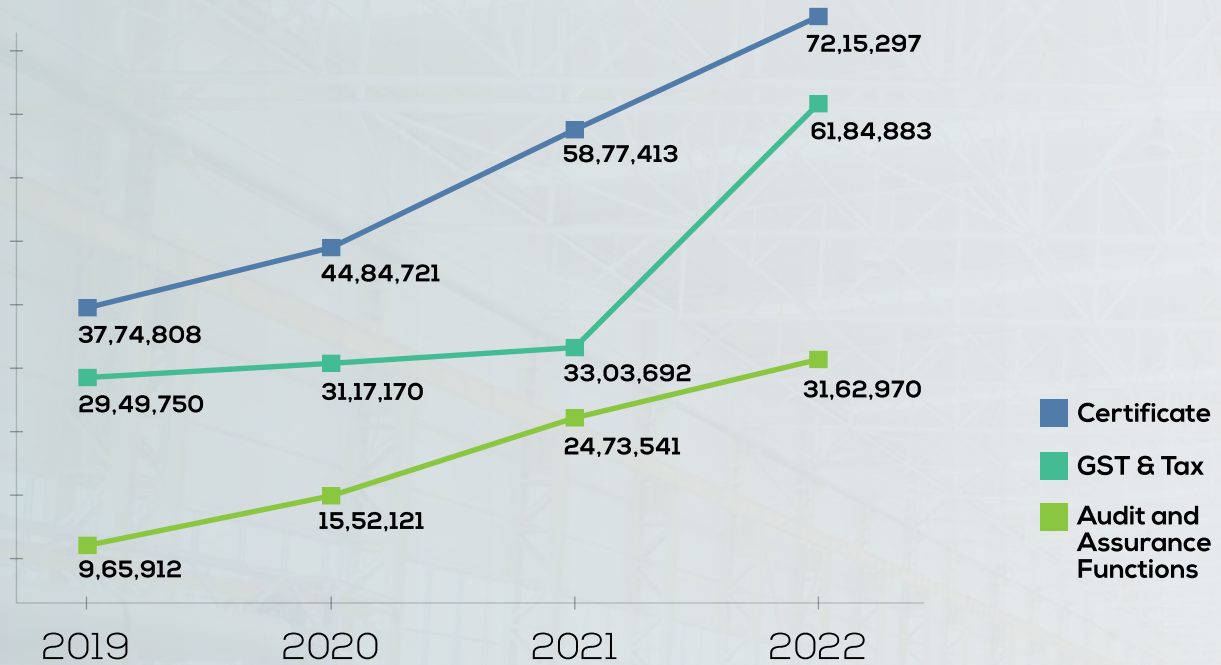
## 15. TREND OF MEMBERS OPTING FOR PRACTICE DURING 2019, 2020, 2021 & 2022



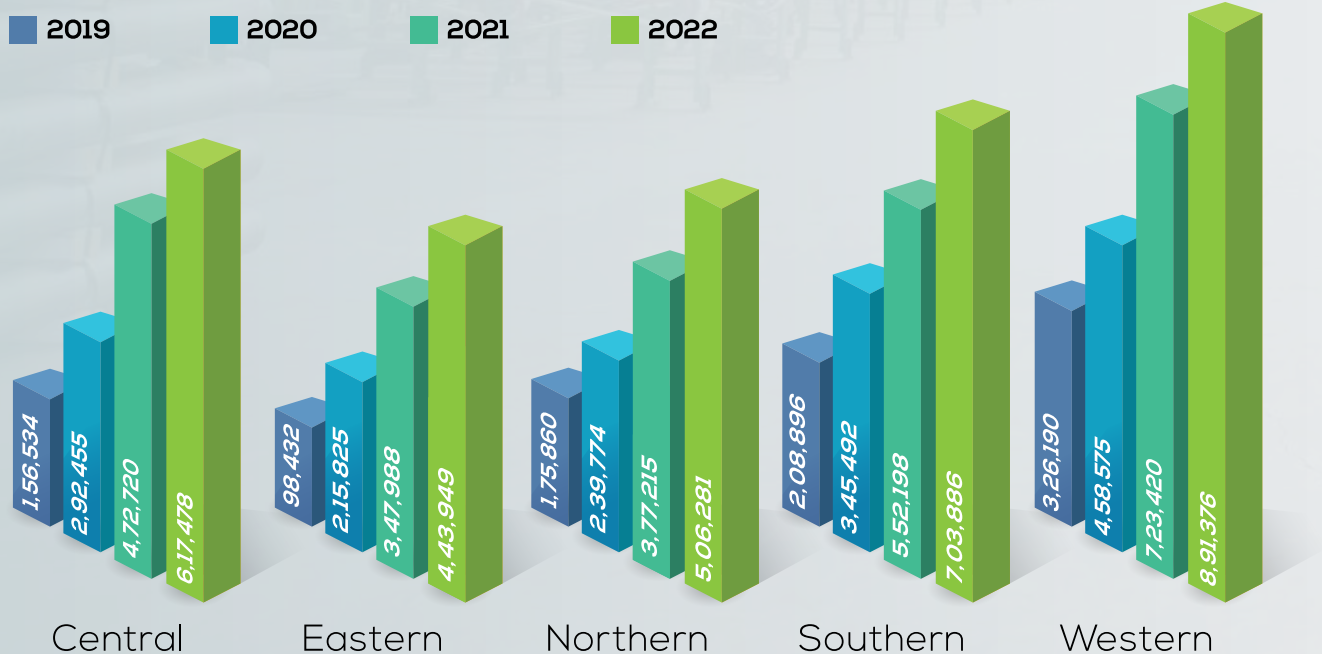
## 16. TREND OF MEMBERS REGISTERING AT THE UDIN PORTAL VIS-À-VIS UDINs GENERATED DURING 2019, 2020, 2021 & 2022



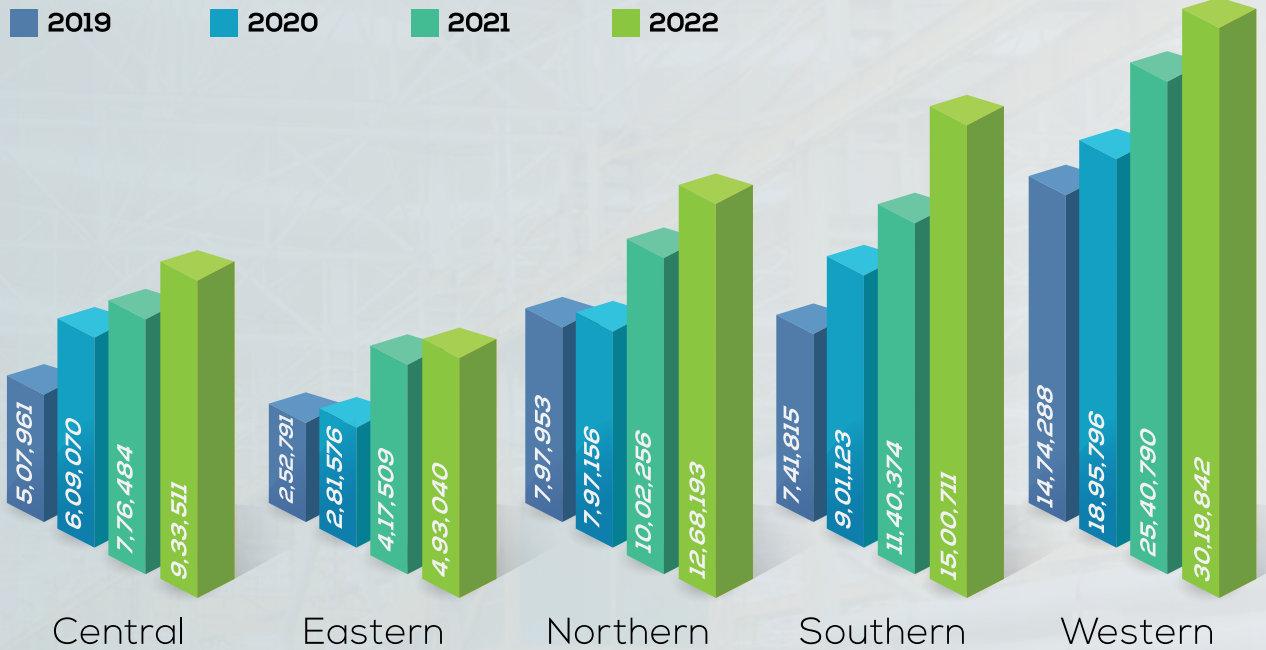
## 17. YEAR -WISE TREND OF UDINs GENERATED DURING 2019, 2020, 2021, 2022



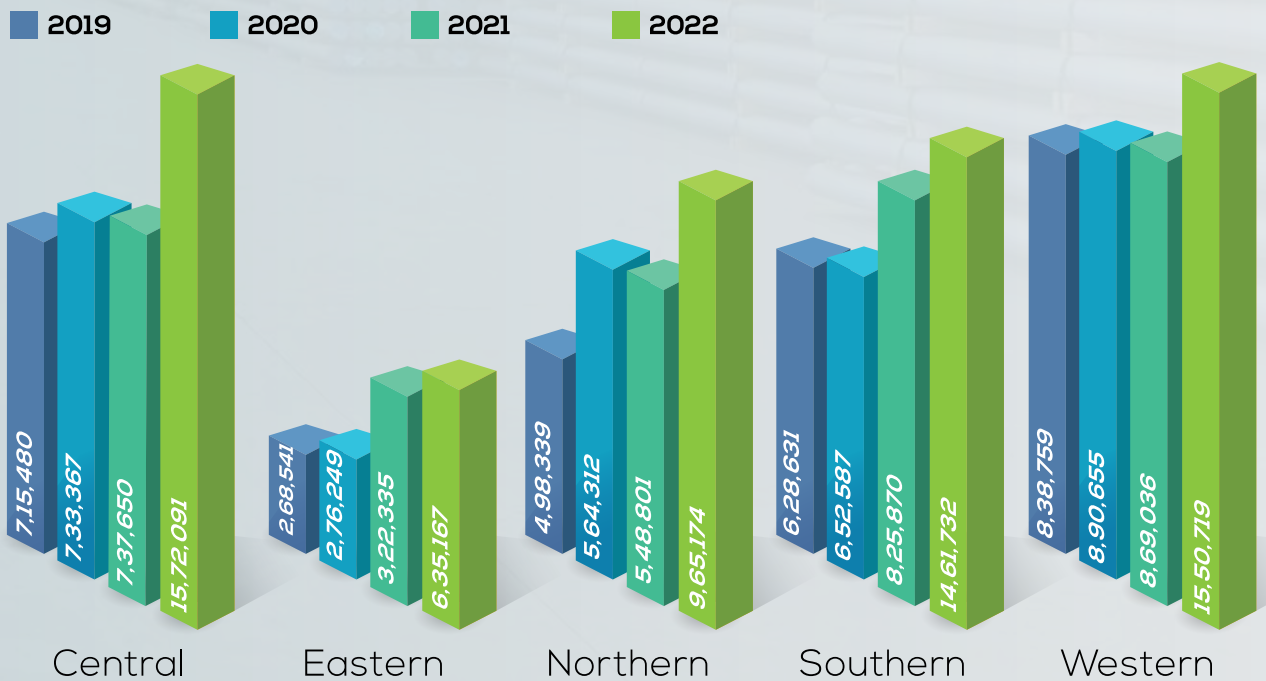
## 18. REGION-WISE UDINs GENERATED FOR AUDIT & ASSURANCE FUNCTIONS DURING 2019, 2020, 2021 & 2022



## 19. REGION-WISE UDIN<sub>s</sub> GENERATED FOR CERTIFICATES DURING 2019, 2020, 2021 & 2022



## 20. REGION-WISE UDIN<sub>s</sub> GENERATED FOR GST & TAX AUDIT DURING 2019, 2020, 2021 & 2022



Webinar on 'Issues related to UDIN Validation at e-filing Portal' on 12<sup>th</sup> May, 2022 from 4 pm to 5 pm.



CA. Prasanna Kumar D, Convenor, UDIN Directorate, CA. Purushottamlal Hukamichand Khandelwal, Deputy Convenor, UDIN Directorate, CA. Chandrashekhar Vasant Chitale, CA. Ranjeet Kumar Agarwal, CA. (Dr.) Raj Chawla, CA. Sanjay Kumar Agarwal, Central Council Members had attended the VCM on 'Webinar: Issues related to UDIN Validation at e-filing Portal' on 12<sup>th</sup> May, 2022.

**Meeting with Central Bureau of Communication (CBC), Ministry of Information and Broadcasting, Government of India on 20<sup>th</sup> January, 2023**



CA. PurushottamIal Hukamichand Khandelwal, Deputy Convenor, UDIN Directorate had attended a meeting with Shri Satish Nambudiripad, ADG, CBC to discuss the requirements of ERP System integration of CBC with UDIN portal on 20<sup>th</sup> January, 2023.



# UDIN<sup>®</sup> - A Seal of Authentication

## Disclaimer

Please note that information & data have been compiled here is on the basis of data captured from UDIN portal at [udin.icai.org](https://udin.icai.org)

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at [udin@icai.in](mailto:udin@icai.in) or **011-30110411**

For updates, follow us at twitter [@UDINICAI1](https://twitter.com/UDINICAI1)